

LEVELONE FROM PAI



LEVELONE IS A FIXED-SPENDING OPTION FOR YOUR CLIENTS INTERESTED IN SELF-FUNDING, BUT WHO MIGHT NOT BE 100 PERCENT COMFORTABLE WITH THE CONCEPT.

Employers using LevelOne get the stability of a fixed monthly rate ... plus:

- Protection against shock claims
- Claims and utilization data to identify trends
- Money left over that can be utilized for next year's benefits

LevelOne is a bridge between fully insured and self-funded — allowing employers to test the waters in complete security. LevelOne allows groups to:

- Gain valuable group claims experience
- Customize benefits
- Conform to Employee Retirement Income Security Act (ERISA)

LevelOne helps avoid the peaks and valleys of funding accounts with no risks to the group.

Prospects for LevelOne include:

- Fully insured accounts seeking options
- Municipalities, school districts, government entities and other groups with fixed budgets
- Any employer looking for a level monthly budget for health coverage

For more information about LevelOne or any of our traditional product offerings, contact us.



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WHAT IS LEVELONE, AND HOW DOES IT WORK?

LevelOne is a fixed-premium product that is targeted to groups that are currently fully insured but considering self-funding. The advantage of this kind of plan is that it reduces the peaks and valleys that sometimes occur when a group is funding their own claims for a self-funded health insurance plan. To that end, the group has flexibility in designing benefits (like a self-funded plan) but makes fixed monthly premium payments. If the account has a surplus at the end of the year, the monies can go toward the next year's premiums or other health care expenses.

SOME COMMON QUESTIONS AND ANSWERS ON LEVELONE:

Who is the carrier and underwriter?

TPAC is the underwriter and Pan American is the carrier.

What do I need to get a quote?

You will need the usual information required for a self-funded or fully insured quote: a census, claims experience and benefits.

Can the group see monthly claims experience?

Yes

Are claims paid by PAI?

Yes

How is it underwritten?

LevelOne is a group product that is experience rated.

How are renewals treated?

Renewals are treated just like a self-funded or fully insured product, with the group's experience being reviewed in advance of the renewal date.

How does the banking work?

Depending on the group's preference, there are a few banking options. We will work with the group to decide what is best for them, but the arrangement is very similar to the way we handle current self-funded clients.

If a deficit develops, is there any retro charge to the group?

No

If the group wants to terminate after year 1, is there a reserve run out?

No reserves for this product.

OTHER IMPORTANT INFORMATION:

- No reinsurance
- Variable commission level